



Electricity Oversight Board

Daily Report for Thursday, March 27, 2003

The average zonal price continues to be split for NP15 and SP15 due to the earlier incident on March 21, when a transformer caught on fire at the Vincent end of Path 26. This resulted in a reduced rating on Path 26, which caused congestion from south-to-north direction for early morning hours and then from north-to-south direction during the afternoon hours, thus a price difference resulted for NP15 and SP15.

On Thursday, the average zonal prices were mixed. While the average zonal price for NP15 at \$26.26/MWh dropped from the previous day by 18 percent, the average zonal price for SP15 at \$41.38/MWh jumped by 17 percent. The on-peak average prices for electricity hubs at the neighboring regions followed the ISO average zonal prices with higher prices at the Southwest and lower prices at the Northwest. Other indicating factors were mild weather conditions, stable natural gas prices, and abundant hydropower generation.

The ISO has required Decremental Energy Bids on the south side of the path from hour ending 02 to 06. From hour ending 08 to 11, the ISO has determined over-generation in the amount of 600MW.

The ISO reported transmission line capacity changes:

- COI in the South-to-North direction was increased from 2,450 MW to 3,675 MW for HE17 on March 27 through HE17 on March 28
- NOB in the North-to-South direction was reduced from 2,576 MW to 1,900 MW from hour ending 07 to 24.
- NOB in the South-to-North direction was increased from 1,873 MW to 2,045 MW from hour ending 17 on March 27 through hour ending 17 on March 28.
- Cascade in the "In" direction was reduced from 100 MW to 0 MW from hour ending 19 to 24.
- Path 25 in the "Out" direction was reduced from 30 MW to 0 MW from hour ending 19 to 24.

Figure 1 - SP15 & NP15 7-Day Rolling Average Prices

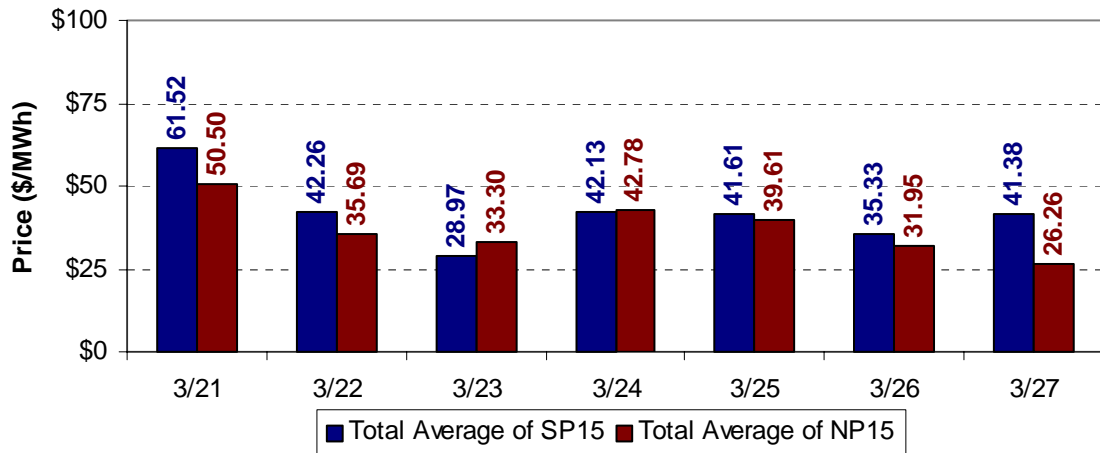
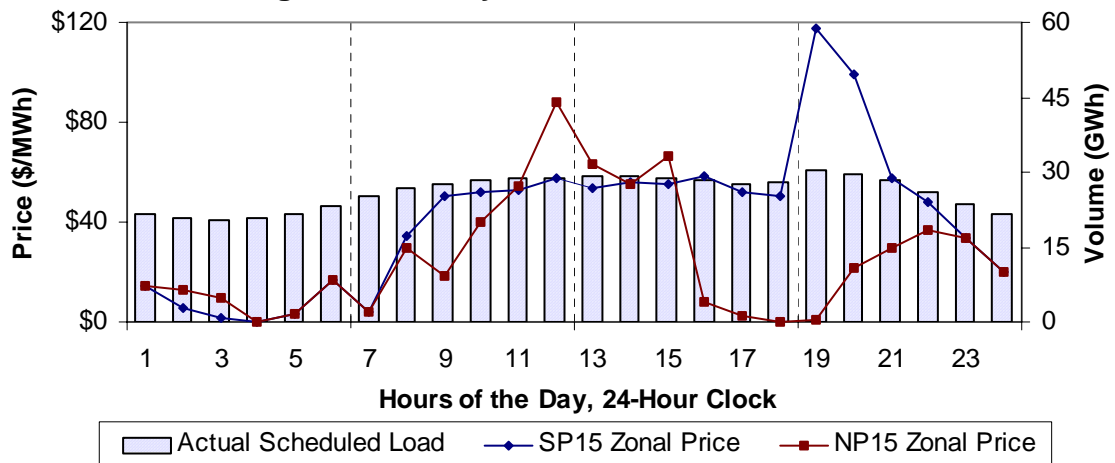


Figure 2 - Hourly Zonal Price and Volume





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Figure 3 - On-Peak Average Price by Market Area

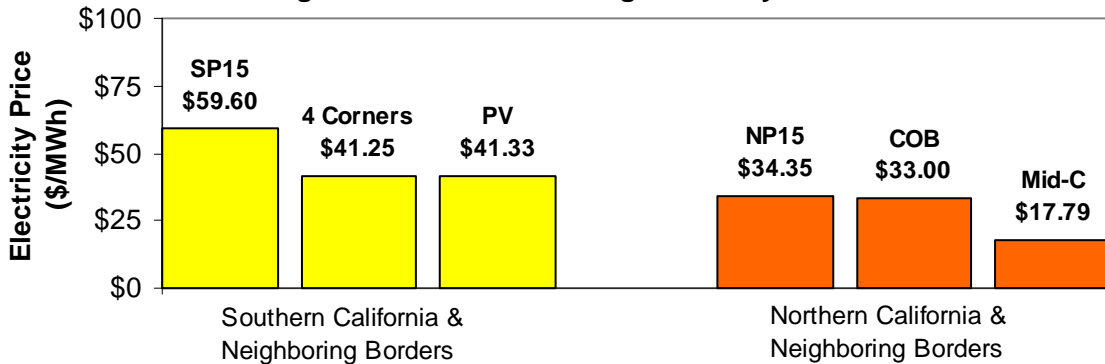


Figure 4 - Seven Day Snapshot of NP15 Zonal Price

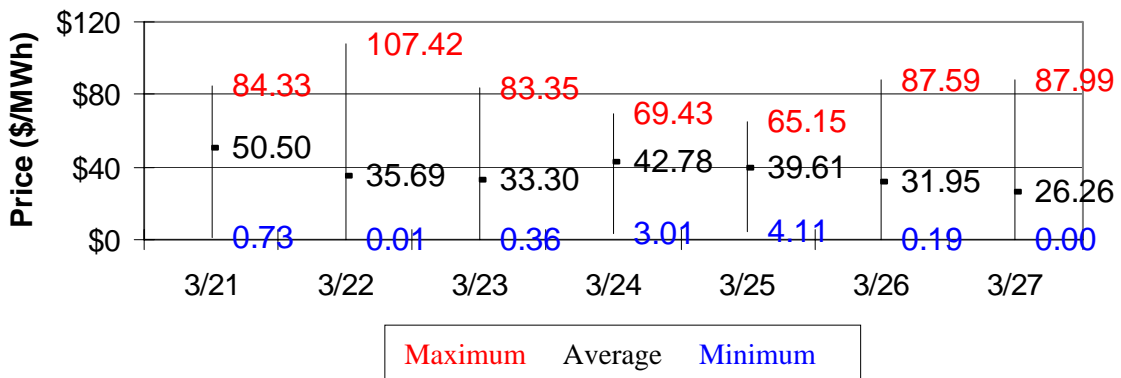


Figure 5 - Average Natural Gas Price

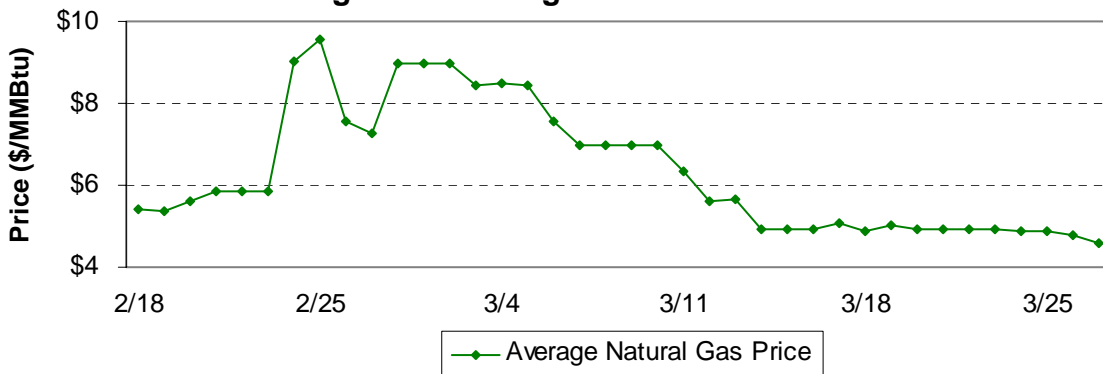


Figure 6 - Average Daily Zonal Price & Total Actual Load

